

HOW TO CONTROL YOUR FINANCES

Save Money, Increase Income,
Invest, & Grow your Networth



STEPHEN BERKLEY

How to Control Your Finances: Save Money, Increase Income, Invest, & Grow your Network

By Stephen Berkley

**Copyright 2019
Third Edition, License Notes**

Copyright Info:

This book is intended for personal reference material only. This book is not to be re-sold or redistributed to individuals without the consent of the copyright owner. If you did not pay for this book or have obtained it through illicit means then please purchase an authorized copy online. Thank you for respecting the hard work of this author.

Contents

[How to Control Your Finances: Save Money, Increase Income, Invest, & Grow your Network](#)

[Preface](#)

[Introduction](#)

[How to Successfully Live Within Your Means](#)

[Know What You Earn](#)

[Spend Less Than What You Earn](#)

[Step-Up Your Earning](#)

[Stop Banking on Your Credit Card](#)

[Forget About Tracking the Joneses](#)

[Save For Your Purchases Rather Than Using Your Credit Card to Purchase](#)

[Get an Exigency Fund](#)

[New To Budgeting? Why You Should Try the 50-20-30 Rule](#)

[What's the 50-20-30 Rule?](#)

[How to Commence a 50-20-30 Budget](#)

[Why 50-20-30 Rule Can Be Relied On](#)

[4 Straightforward Steps for Budgeting](#)

[Step 1: Automatic Tracking of Spending Is Necessary](#)

[Which One Is Better, Debit Or Credit Card?](#)

[Step 3: Use Autopilot to Manage Your Money](#)

[Step 4: Spend the Others without Worrying, Use Spending Allowance](#)

[Summary](#)

[Conclusion](#)

Introduction

How to Successfully Live Within Your Means

Having a sense of financial responsibility will do a lot for you like promoting your financial health life. Living within your income simply means you only spend what is below or equal to what you earn in a period of one month. For several people, this is easier on paper.

Loans, credit cards, and emergency funds let you spend more than your monthly income. Sadly, that lifestyle is not going to sustain you for a long time, and sooner or later you are going to suffer the consequences. All your savings as well as access to credit would be exhausted and at that point, you'd have to ensure some adjustments or man up to financial ruin.

Know What You Earn

For anyone seeking to live a life of contentment, you need to ascertain what your spending limits are. Knowing how much your yearly salary is or how much you earn per hour is not going to assist you to a life of contentment. You are expected to have knowledge of your net income.

Also, it's important you know when your monthly income comes in. That way, you can easily tell if you can pay certain bills or not. Since the bulk of bills are catered for monthly, you need to ascertain the amount of money you get as income on a monthly basis. Multiply your weekly payments times four, while bi-weekly payments can be multiplied times two to arrive at your monthly income.

Spend Less Than What You Earn

The moment you have sorted out the amount of money you are making, you would automatically resize your budget to fit your earning. If you still lack any, draft out a budget plan for your expenses, as that can be used to restrain your spending to a large extent. If you had already attempted budgeting and you didn't get the expected result, try in once more. Sometimes you only need some small alterations to what you call your budget before it can work.

Sometimes it is overwhelming trying to do budgeting during a financial period that comes with a lot of stress. Try a technique known as "backwards budgeting." Pen your income down; remove all the expenses you pay every month. Should you arrive at a negative value, then your spending habits are way more than the required.

You've Just Finished your Free Sample

Enjoyed the preview?

Buy: <http://www.ebooks2go.com>