

Economics\$ in Colorado



Read and Respond

1. What is a good, and what is a service?
2. Why did Europeans start heading to the area that is now Colorado, and why do people come to Colorado today?
3. Thinking of a recent decision you made, what was its opportunity cost?
4. What are some pros and cons to having state and national parks in Colorado?
5. What incentives do Coloradans have to protect their natural resources?



Economic\$ in Colorado



Joe Rhatigan



Table of Contents

| | |
|--|-----------|
| Chapter 1: Economic Incentives in Colorado | 4 |
| Chapter 2: Colorado’s Economy | 16 |
| Chapter 3: Personal Financial Literacy | 24 |
| Chapter 4: Fannie Mae Duncan: Entrepreneur Extraordinaire | 34 |
| Glossary | 38 |
| Index | 39 |
| Economics in Your Community | 40 |



Chapter 1



Economic Incentives in Colorado

Your teacher assigns you homework. Why do you do it? If you do, you might earn a good grade. If you don't do it, your grade might drop. A good grade is an **incentive**. It is a reward. Getting a low grade is a **disincentive**.

An economy has incentives and disincentives too. The economy is the part of society that has to do with making and spending money. People spend their money on goods and services. Goods are products people want that they can buy. For example, apples and cars are goods. Services are things people do for each other, such as cutting hair or providing childcare. Incentives make people want to spend their money.

You've Just Finished your Free Sample

Enjoyed the preview?

Buy: <http://www.ebooks2go.com>